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McKesson selling automated prescriptions business to Parata Systems

San Francisco Business Times - 9:31 AM PDT Tuesday

McKesson Corp. said Monday it will sell the assets of its automated prescription systems unit to **Parata Systems**.

San Francisco-based McKesson (NYSE: MCK), which has about 26,000 employees, distributes drugs to pharmacies and hospitals. It also took a minority stake in Parata, which sells automatic systems that count pills and fill prescriptions, and will place two directors on Parata's five-seat board.

Parata is based in Durham, N.C., and was founded in 2001. As part of this deal, McKesson agreed to be the sole third-party distributor of Parata's products in North America.

Financial details weren't disclosed.

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