



Press Release

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Parata Announces Key Management Additions to Support Growing Demand *Leadership Sharpens Focus on Innovation, Customer Requirements*

DURHAM, N.C. (June 9, 2004) – Parata Systems LLC announces the recent addition of two key management posts, designed to reinforce the company’s leadership in the rapidly expanding robotic dispensing market: David Calderwood as vice president of engineering and Thomas Rhoads as vice president of marketing.

“Our market entry with Parata RDS was well-timed to respond to the immense pressure faced by retail and outpatient pharmacies to increase their prescription-processing capacity in a sensible and affordable way,” Pete Klein, vice president, industry relations, says. “We leveraged our industry expertise to develop a solution responsive to our customers’ points of pain. Our recent management expansion is designed to help maintain and further sharpen our focus on the industry’s evolving needs.”

Calderwood’s career has largely focused on bringing new technologies to market. His leadership of Parata’s engineering strategy is strengthened by his robust experience in electromechanical device manufacturing, software development, new product introduction and managing high-growth start-up environments.

Prior to joining Parata Systems Calderwood co-founded Power Factors, Inc., a software services company serving the electrical generation industry. He helped lead the company's acquisition by Calpine Corporation in 1999, where he built a modeling and analysis group focused on developing thermodynamic and financial models to predict power plant performance and profitability. Calderwood earned a Bachelor of Science degree in Mechanical Engineering from The Pennsylvania State University.

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As Parata's Vice President of Marketing Thomas Rhoads serves as the essential lynchpin between the company's customer base and research and development; helping ensure its marketing strategy continues to reflect the market's emerging needs. Rhoads brings more than a decade of experience in the healthcare industry, including experience at Cardinal Health Corporation where he served as project director, manufacturing; in addition to a variety of sales and marketing posts. He also previously worked with Baxter Healthcare Corporation. Rhoads earned an MBA from the Citadel and a Bachelor of Arts degree from Duke University.

Parata RDS delivers high-speed prescription productivity in a sleek, compact machine that fills a prescription in about 20 seconds, a cycle time that includes: selecting and labeling a vial, filling, capping and sorting by patient last name. At just 12 square feet, occupies the space of a single shelving unit, while automating more than half of a pharmacy's prescription volume, greatly reducing customer wait times and freeing pharmacists to provide more patient care.

About Parata Systems

Founded in 2001, Durham, N.C.-based Parata Systems LLC delivers breakaway prescription-automation performance, designed to put pharmacists out in front. Its next-generation Parata RDS (robotic dispensing system) is compactly built to retail pharmacy requirements, and processes a prescription in just 20 seconds to automate more than half of a pharmacy's prescription volume. For more information call, click or visit Parata Systems (www.paratasystems.com, info@paratasystems.com, 1-877-PARATA1 (727-2821) x 200).

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